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Services Division

Committee on European Satellites

(Eusat Committee Meeting - 10th Meeting - 1330 25 April 1956)

Present: [REDACTED]

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The topic discussed in the meeting was "Economic Relations between the European Satellites and Communist China" with particular emphasis on the trade between the two areas. Participating in the discussion were 3 members of the China Committee, namely, [REDACTED]

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Eusat-China trade has expanded rapidly in recent years, according to the trade analysts, increasing from \$30 million in 1950 to \$900 million in 1955. From the point of view of the Eusats this trade represents a small but growing segment of their total trade. Among the leading items in the trade are trucks, railroad cars, machinery and other manufactures going to China while vegetable oils, minerals (especially iron ore) pig iron and other raw materials move to the Eusats.

An interesting but rather obscure problem considered by the group was that of the relationship of China to CEMA and the extent, if any, to which the USSR controls Eusat-China trade either directly or through CEMA. A new trade development affecting both China and the Eusats is that represented by rather complex trading patterns involving constituents of the Soviet Bloc and non-bloc countries such as Egypt. In the shipping field the Polish-China Shipping Company, a firm owned jointly by the indicated Bloc countries and engaged extensively in Eusat-China trade, was discussed briefly.

The next meeting, Wednesday 2 May, will have as its principal topic for discussion "ORR Intelligence Reports" (types of reports and their dissemination, organization of papers, effective style, source citation, editing and other related matters of interest to the writer) with [REDACTED] 25X1A9a making a talk and leading the discussion. Committee members are urged to convene promptly at 1330 hours.

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Chairman